

# Switzerland Bank Account

**Price:** £999.00

A Switzerland Bank Account can be opened for businesses which have been incorporated in most EU Locations and the UK. They have high standards on confidentiality, have an excellent reputation and offer a wide range of offshore banking services which we believe will suit most requirements. This Bank is only available for companies with a Trading presence in the Country of Formation.

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## Why Switzerland?

- The main benefits of Swiss bank accounts include the low levels of financial risk and high levels of privacy they offer. The Swiss economy is one of the most stable in the world, and has not been involved in any conflicts in hundreds of years.
- Banking in Switzerland began in the early 18<sup>th</sup> Century through Switzerland's merchant trade and has, over the centuries, grown into a complex, regulated and international industry.
- Switzerland, considered the "grandfather of bank secrecy", has been one of the largest offshore financial centres and tax havens in the world since the mid-20<sup>th</sup> century.

## About the Bank

- The Bank was founded in Switzerland in 1990
- It is a leading Swiss Private Bank based in Geneva, Lugano and Wollerau.
- This Bank works under the authorisation of FINMA, the Swiss Financial Market Supervisory Authority, and is a member of the Swiss Exchange and of the Swiss Bankers Association (SBA).

## Offshore Banking Advantages

- Independent Banking brings added value to clients
- You receive a personal touch with each account opening with direct access to a team of highly skill and experienced relationship managers
- Banks in Switzerland offer low levels of risk and high levels of privacy.

## Corporate Documents Required

We require Corporate Documents for the company that is opening an Account in Switzerland. The Corporate Documents must be notarised or apostilled by a solicitor/notary public.

The following Corporate Documents are required:

- Certificate of Incorporation
- Certificate of Good Standing/Incumbency if company is older than 1 year
- Memorandum and Articles of Association/By Laws
- Power of Attorney, if required
- Share Certificates
- Last Annual Return if the Company is older than 1 year

We can assist you with obtaining the required Corporate Documents for an additional charge. Please contact us for assistance.

If the company is older than 1 year, we will require a Certificate of Good Standing. We can assist you with obtaining a Certificate of Good Standing from the relevant authority.

## Personal Documents Required

The bank requires the following personal documents from each officer, beneficial owner and authorised signatories within the company:

- Certified copy of passport or identity card – certified by a Notary, Embassy or Municipality Authority (they do not accept certifications from Lawyers)
- All clients must provide proof of declaring their tax. The Bank accepts as proof of tax residence an official document (issued by a competent authority) which may be one of the following:
  - Certificate/confirmation of residence/tax domicile issued by an authority
  - Passport/Identity card containing current address
  - Permanent residence permit showing the current address
  - Recent Tax assessment notice (or income)

If any of the above documents are not in English Russian, Italian or French, a translated copy must be obtained.

When a document requires certifying, an Accountant, Solicitor or Certified Auditor must certify the documents in English and the certificate must state the following:

- 'I hereby certify that this document is a true copy of the original'
- The Certifiers printed name
- Name of the Organisation
- Status/Position
- Date Certified
- Contact Information including Email Address and Contact Number

Please Note: The Bank may request additional documentation depending on the company business activities and countries you are working with.

# Documents Required For Corporate Officers

- Company documents in English, Russian, French or Italian – if not, please provide a sworn translation
- Certificate of Incorporation
- Certificate of Good Standing/Incumbency if company is older than 1 year
- Memorandum and Articles of Association/By Laws
- Share Certificates
- Last Annual Return if the Company is older than 1 year
- Certified copy of passport or identity card for the company officers and beneficial owners

The bank will require original notarised or apostilled copies of the above documents.

All documents should be in English, Russian, Italian or French if not the documents should be translated into English and certified the same.

## Currencies Available

The account can be opened in USD, EUR, CHF, GBP, HKD, CAD, SGD, RUB, SEK

## Visit Required?

A visit to Switzerland is not required to open this Business Bank Account. The Account can be opened remotely via email and telephone communication.

## Initial Deposit

The Bank ask for a minimum deposit of 10,000 EUR to be deposited into the Account

## Timescale

Once all documents and bank forms have been received by the bank and once compliance are happy with the documents, it usually takes around 4 weeks for the account to be opened.

## Offshore Banking Facilities Available

- A monthly statement is provided free of charge
- Debit Cards available
- Internet Banking
- Monthly Statement available upon request
- Ability to pay for goods and services
- Once we have received all the required identification documents and information, the application is sent to the Banks compliance team. They may request additional documentation. Once the compliance team are satisfied the account will be opened in the time displayed, which is around 4 weeks

- Please click here for a PDF of the Banks fee schedule [View](#)

## Why Choose CFS Formations?

CFS will provide a fast, simple and transparent service that goes the extra mile to ensure complete customer satisfaction. We have a dedicated accounts manager who works within the bank which we liaise with to ensure the account opening runs as smoothly. Our experienced team will offer full support throughout the bank application.

Bank Account Introductions are not guaranteed, although we do try our best to ensure the account is opened. The Banks criteria can change without prior notice.

Unfortunately, the Bank Account opening is at the discretion of the Bank and their decision is out of our control.

If the Bank decline your application for a Bank Account, kindly note that refunds cannot be provided as we have still processed the application for you.