

## Tax Information on Offshore Formations

	Any taxes apply?	Liable for local tax?	Tax exemption includes	Corporation tax rate	Incorporation price	Renewal Fee	Timescale	Standard share capital	Minimum requirements	Accounts Required
<a href="#">Barcelona</a>	No	Yes	N/A	25.00%	£3019	£969	2 weeks	60,000 EUR - a minimum of 25% must be paid up	3 directors (at least 1 individual) and 1 Shareholder (can be corporate)	Yes
<a href="#">Belize LLC</a>	No	No	N/A	0.00%	£489	£309	48 hours	50,000 Shares of 1.00USD each	1 Director, 1 Shareholder - can be corporate and can be same person	No
<a href="#">British Virgin Islands</a>	No - taxes only apply if company is trading in the BVI	No - unless company is trading in the BVI	N/A	0.00%	£795	£380	48 hours	50,000 Shares of 1.00USD each	1 Director, 1 Shareholder - can be corporate and can be same person	No
<a href="#">Cayman Islands</a>	No - unless the entity is a financial institute	No	N/A	0.00%	£2075	£3361	3-4 working days	5,000,000 Shares of 0.01USD each	1 Director, 1 Shareholder - can be corporate and can be same person	No
<a href="#">Cyprus</a>	Income tax	No	N/A	12.50%	£1495	£581	5 working days	100 Shares of 1EUR each	1 Director, 1 Shareholder - can be corporate and same person. Need to have 1 Secretary in Cyprus (included in our price)	Yes
<a href="#">Czech Republic</a>	Just from profits, not all income. Investments and costs excluded	No	Investments and Costs	19.00%	£745	£7321	10 Days (Subject to compliance review)	1	1 Manager & 1 Member (Can be same officer)	Yes
<a href="#">Delaware LLC</a>	Personal income tax around 8%, Franchise Tax (State Fee)	Yes	N/A	8.70%	£375	£305	48 hours	No share capital	1 Manager, 1 Member - can be corporate and can be the same person	No
<a href="#">Germany</a>	Corporation Tax and Trade Tax	Yes	N/A	15.00%	£3950	£952	2 weeks	25,000EUR - 12,500 EUR to be paid in at the time of formation	1 Director (at least 1 individual) and 1 Shareholder	Yes
<a href="#">Gibraltar</a>	Stamp Duty applies when company is trading in Gibraltar	No	Capital Gains Tax, Wealth Tax, Sales Tax and Value Added Tax (VAT)	12.50%	£988	£607	5 working days	Minimum of 1 Share of 1.00GBP each	1 Director, 1 Secretary and 1 Shareholder. Secretary has to be a different person to the Director. Corporate officers are permitted	Yes
<a href="#">Hong Kong</a>	Profit Tax based on the profit derived from Hong Kong	No	Have to apply for Offshore Status with IRD to be exempt from paying tax	8.25%	£1155	£702	5 working days	10,000 Shares of 1.00HKD each	1 Director, 1 Shareholder - can be corporate and same person. Need to have 1 Secretary in Hong Kong (included in our price)	Yes
<a href="#">Ireland</a>	25% applies to non-trading (passive) income	Yes	Inheritance tax, general capital gains tax, local or state taxes, payroll tax and social security tax	12.50%	£595	£956	5 working days	1 Share of 1.00EUR	1 Director, and 1 Shareholder (these can be the same person) and 1 Secretary.	Yes
<a href="#">Isle of Man</a>	Depends on where the company is and business activities	No	Companies that are not trading in Isle of Man are exempt or if they are resident for tax purposes in another country which has a double taxation	20.00%	£2770	£957	5 working days	1 share of 1GBP	1 Director, 1 Shareholder - can be corporate and can be same person	Yes

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<a href="#">Luxembourg</a>	Income exceeds 15,000EUR - 21%. Income is less than 15,000EUR - 20%	Yes	N/A	27.08%	£8420	£958	5 working days	12,500 Shares of 25EUR each	1 Director (recommend to be resident in Luxembourg or EU) and 1 shareholder	Yes
<a href="#">Marshall Islands</a>	No	No	N/A	2.00%	£670	£665	1 working day	1 Share of 1.00USD	1 Director and 1 Shareholder. Can be the same person	No
<a href="#">Nevada LLC</a>	Raises to 8.265%	Yes	State corporate income tax, franchise tax, personal income tax, or taxes on corporate shares.	0.00%	£860	£961	3 working days	No Share Capital	1 Director and 1 Member	No
<a href="#">Panama</a>	No - taxes only apply if company is trading in Panama	No - as long as company not trading in Panama	Corporate taxes, withholding taxes, income tax, capital gains tax, local taxes, and estate or inheritance taxes, including gift taxes	25.00%	£715	£287	3-5 working days	10,000 Shares of 1.00USD each	3 Directors and 1 Shareholder	No
<a href="#">RAK</a>	No	No	N/A	55.00%	£2374	£967	25 working days	1,000 Shares of 1AED - UAE Dirhams	1 Director and 1 Shareholder	Yes
<a href="#">Romania</a>	Withholding tax, value added tax (VAT), micro-enterprise tax, property tax	No	Dividends derived from a country that has a double tax treaty with Romania are exempt from tax	16.00%	£2019	£963	1-2 weeks	200 Shares of 1.00RON each (Romanian Leu)	1 Director and 1 Shareholder. Can be the same person	Yes
<a href="#">Seychelles</a>	No	No	N/A	30.00%	£490	£285	24 hours	100,000 Shares of 1.00USD each	1 Director and 1 Shareholder. Can be Corporate and can be the same person	Yes
<a href="#">Spain</a>	No	Yes	N/A	25.00%	£3019	£951	2 weeks	3,000EURO. Must be fully paid into a bank account. Can then be withdrawn once fully setup and company incorporated	1 Individual Director and 1 Shareholder	Yes
<a href="#">St Vincent LLC</a>	No	No	N/A	0.33%	£764	£2058	24-48 hours	No Standard Share Capital	1 Director, 1 Shareholder - can be corporate and can be same person	No
<a href="#">Sweden</a>	Corporation tax	Yes	N/A	22.00%	£2519	£964	2-3 weeks	Minimum is 50,000SEK - needs to be paid into company bank account	1 Director (at least 1 director must be resident in Sweden) and 1 Shareholder	Yes