

# Canada Business Account

**Price:** £299.00

Expand your business without borders. With this **Multi-Currency Account**, you can send, receive, and hold funds in multiple currencies - all from a single, secure platform. Whether you're managing international suppliers, receiving payments from global clients, or simply looking to avoid costly currency conversions, our multi-currency solution gives you the flexibility and control you need.

The account will not accept companies that have business activities with crypto, forex and gaming.

Buy Now

## Why a virtual multi-currency account

- Allows currency conversion and crypto conversion.
- Dedicated IBAN number
- Personalised service tailored to the business's unique requirements
- State of the art payment platform
- Cost effective money transfers
- Multi- currency
- Streamline multi-currency transactions

## About the multi-currency account

A dynamic Canadian fintech and Money Services Business (MSB) specialising in a range of financial services designed to streamline your financial transactions. The company was founded with a deep-rooted passion for transforming the financial industry, born from the vision of an experienced director who recognised the need to address gaps within the sector. With extensive expertise gained from years of working in financial institutions, the founder embarked on a dedicated journey to develop them into a trusted name in the industry.?

The company prides itself on building genuine relationships with clients, offering personalised service. Unlike other financial institutions where clients may feel like just another customer, they prioritise meaningful interactions and unwavering support throughout the client's journey.?

With a focus on cutting-edge technology and comprehensive business solutions, they are there to support clients in navigating the complexities of global finance with confidence and ease.

## Timescale

Once all documents and bank forms have been received by the bank, it usually takes around 2-3 weeks for the account to be opened.

Please be aware the account can not be processed without the compliance fees being paid. This is paid directly to the account provider not CFS Formations.

## **Account advantages**

- Hold and manage 30+ currencies with zero hassle
- Instant FX conversions at competitive rates
- Local bank details in major currencies like USD, EUR, GBP, and more
- One account, global reach — streamline your finances without opening accounts in multiple countries
- Real-time balances and transaction tracking, with intuitive dashboards and robust reporting
- Debit Card (EU Residents only)
- Nominees accepted

## **Corporate documents required**

- Company Name
- Articles of Association
- Business proof of address
- Register of Director and Members
- Document for proof of beneficial ownership

## **Personal documents required**

We will require these documents for each officer, beneficial owner and authorised signatories within the company.

- Contact number and email address
- Identity document for example passport, ID card or driver's license
- ID photo with signature
- Proof of address dated within the last three months
- Power of attorney notarised - asserting the right of the person to represent the company's interests.

## **Transaction fees**

Please refer to the fee schedule for further details. [View](#)

## **Currencies Available**

Multi-currency - accepts most currency.

## **Visit required**

The multi-currency account can be opened remotely.

## **Initial deposit**

There is no initial deposit however the account must never have a zero balance.

Corporate account has an account opening compliance fee of a maximum 5000 EUR. This is paid directly

to them not CFS Formations and is nonrefundable.

## **Why choose CFS Formations**

CFS is committed to delivering a fast, straightforward, and transparent service, going above and beyond to ensure complete customer satisfaction. We work closely with a dedicated account manager within the money service provider, enabling us to streamline the account opening process and provide the highest level of service. Our experienced team will guide and support you through every stage of the application.

Please note that while we do everything possible to facilitate a successful account introduction, final approval rests solely with the provider. Their internal criteria may change without notice, and acceptance is at their full discretion.

If your application is declined, we regret that we are unable to issue refunds, as the service provided covers the full application process regardless of the outcome.

Please view the list of prohibited countries [here](#).