

BVI Company Registration

The key features of a BVI Company Registration are:

- Company Incorporated within 48 hours
- Only 1 director and 1 shareholder are required in a BVI Company Formation, the director and shareholder can be the same person
- You do not need to be resident in BVI to be a director or shareholder
- A BVI Company Registration can be set up with no personal visit required
- No annual accounting requirements
- Business can be conducted internationally
- Exemption from all local taxes and stamp duty
- Only 1 yearly renewal fee required for a BVI company

The British Virgin Islands is most commonly known as BVI. It is one of the oldest and most respected offshore financial centres in the world. BVI is a British overseas territory located to the east of Puerto Rico, in the Caribbean. To the North of the Island lies the North Atlantic Ocean, and to the South Lies the Caribbean Sea.

The most common BVI Company Registration type in is an International Business Company (IBC). IBC's are companies incorporated in the British Virgin Islands under the International Business Companies Act, 2004.

To request a free consultation about your British Virgin Islands company formation with our experienced team, please call us on +44 (0)1302 729041 or email cfs@cfsformations.com. Alternatively, use the live chat facility on our website.

Why not take a look at our article on [offshore company benefits?](#)

What's included for **£775.00**

- BVI Company Formation
- BVI Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year
- Corporate Company Seal
- Certificate of Incorporation
- Memorandum and Articles of Association
- Written Resolution of the Directors

- Register of Directors
- Register of Members
- Share Certificates

Timescale

Once we have received all the required identification documents, the company formation process will take approximately 48 hours.

Offshore Bank Account

After forming your offshore company, you may wish to open an Offshore Business Bank Account. The Banks we have chosen to work with meet our high standards of confidentiality, have a high reputation and offer a wide range of banking services which we believe will best suit your requirements.

To apply for an Offshore Bank Account, you will need to comply with the identification requirements. Like us, the Bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering.

	Initial Deposit	Timescale (working days)	Visit to country required?	Price
Mauritius Account	10,000 USD	1-2 Months	No	£445.00 More Info >
Mauritius Bank Account	5,000 GBP	3-5	No	£400.00 More Info >
Puerto Rico Bank Account	500EUR	3-5	No	£450.00 More Info >

Why Form a Company in the British Virgin Islands (BVI)

The British Virgin Islands (BVI) is one of the oldest offshore centres which is managed by the International Business Companies Act 1984. Most other offshore jurisdictions have also followed this same Act.

In 2005, a new version of the British Virgin Islands (BVI) Companies Act was adopted, implementing more improvements within the British Virgin Islands (BVI) offshore corporate legislation.

It is an extremely favourable choice for many as a BVI company formation is easy to operate, maintain and control. All business can be conducted internationally. It has a straightforward company structure with only one Shareholder and single directorships required. Another great feature is that the Shareholder and Director Meetings are not restricted within the British Virgin Islands.

Books of accounts, records and minutes do not need to be obtained within the BVI, they can be maintained elsewhere at a location of your choice. There is no statutory requirement to hold annual general meetings. The British Virgin Islands also offer minimum reporting, there is no audits, no tax

reports and no financial information is shown on public records.

All shareholder details are also kept private and not shown on the public records.

Tax Information for your BVI Company Registration

A British Virgin Islands International Business Company is exempt from all local taxes, stamp duty, there is no capital gains, no inheritance tax, no sales tax and no VAT. If you are looking to maximise your profits, BVI could be a very good place for you to start your business. The BVI is one of the world's most attractive financial jurisdictions.

A BVI company formation is exempt from any kind of stamp duty that relates to its assets or activities, excluding land-ownership transactions in the BVI, in this case stamp duty still remains payable.

BVI Companies are not required to file tax returns or any other type reports to the BVI government regarding foreign income.

Company Name

When choosing a company name for a BVI company formation, you must ensure that all words within the name are in English. The name must end with a word, phrase or abbreviation that indicates limited liability, such as Limited (LTD), Corporation (CORP), Incorporated (INC) or Societe Anonyme (S.A.).

Directors, Shareholders and Secretary

For a standard BVI company formation, a minimum of one director and one shareholder is required, however, they do not need to reside in the British Virgin Islands and they can be corporate bodies. What makes this destination so popular is an individual director is not required.

You can also have a one-man company, meaning that the Director and Shareholder can be the same person.

Nominee Director and Shareholders are also permitted in a BVI company registration.

Share Capital

The standard currency for a BVI Company formation is USD, and the standard authorised share capital is 50,000 shares worth 1USD each.

If the shares exceed the standard 50,000 the Government fees will increase. This will affect the Incorporation and Yearly Renewal price. Please contact our office for more information.

The shares within a BVI company may be divided into different share classes with different rights and conditions. The shares can also be issued with or without a value.

Bearer shares may be issued, but only if the company constitution (articles of association) authorises

this.

Trust

We are able to assist with forming Offshore Trusts. A Trust is usually setup to manage assets, such as money, investments, land or buildings. If you would like more information on setting up a trust, please [contact us](#) with your enquiry.

Annual Requirements for your BVI Company Registration

For a BVI company registration, annual requirements are minimal. There is no requirement to file annual accounts or a company annual return.

It is a requirement that government fees are paid annually along with the renewal of the company registered office address and the registered agent - all of these services are included in the CFS annual renewal cost.

Re-domiciliation

We are able to assist with re-domiciling a company to the BVI. Please [contact us](#) for more information.

Re-domiciliation is the process which is taken by a company that wishes to move from one location to another by changing the country under whose laws it is registered or incorporated, whilst maintaining the same legal identity.

Yearly Renewal **£645.00**

On a yearly basis, a BVI Company must be renewed with the Registered Agent and Authorities in the BVI. By renewing your company this ensures that it is kept in good standing with the authorities in the BVI, there are no other accounting requirements for a BVI Company. Any Nominee Officers will require renewing on a yearly basis.

The price for a BVI yearly renewal is £645.00

The following is included in a BVI yearly renewal:

- Registered Agent
- Registered Office
- Government Registration Fees

A BVI Company Formation does not have any accounting requirements. In order to keep the company in good standing, the company must be renewed on an annual basis.

Economic Substance (ES Act)

The Economic Substance Act requires that all companies conducting specific activities to show substance/presence in the BVI, unless they are tax resident in another location.

Companies which fall under the ES Act includes Banking, Insurance, Fund Management, Finance and Leasing, Shipping (via Sea), Holding, Intellectual Property (for gain), and Distribution and Service Centre Businesses.

Here is a brief explanation of different categories that your company can fall under:

Category A: Companies that do not fall under the ES Act (any of the above activities). These companies are only required to submit a filing to say that they do not fall under the ES Act

Category B: Companies that do fall under the ES Act that are not tax resident in any location. These companies are required to become tax resident in the BVI and show substance in the BVI; by proving that they are managed and directed from the BVI, that they are conducting their core income generating activities in the BVI, that they have office and adequate staff in the BVI and that they have adequate expenditures in the BVI

Category C: Companies that do fall under the ES Act but are tax resident in another location. These companies are required to submit evidence of their tax residency, which should be an EU approved location. Evidence of tax residency could be in the form of a letter or certificate from the tax authority in the specific location or copies of the latest tax returns which have been filed

Each company will be required to obtain a legal assessment for a fee of 425.00GBP, this will determine which category your company falls under.

When we are aware which category your company falls under, we will be able to provide further assistance on the requirements.

If a company does not comply with these requirements there are significant fines, penalties and enforcement actions that will be levied. Some fines are up to \$40,000 and the company can be struck off of the Register of Companies in the BVI.

All BVI Companies are required to file with BOSSS to confirm their category on a yearly basis, the charge for this is 180.00GBP

Discover the British Virgin Islands

The British Virgin Islands, part of a volcanic archipelago in the Caribbean, is a British overseas territory. Comprising four main islands and many smaller ones, it's known for its reef-lined beaches and as a yachting destination. The largest island, Tortola, is home to the capital, Road Town, and rainforest-filled Sage Mountain National Park. On Virgin Gorda island is the Baths which is a labyrinth of beachside boulders.

Additional Services

We offer a few Additional Services for a BVI Company Formation.

The services which are listed below can be ordered whilst you are in the process of entering your company details for your new BVI Company.

If you would like to order any of the below services for a company which has already been formed, please contact us as the prices may vary.

Ready-Made Offshore Companies

A Ready-Made Company is a company which has previously been formed and been stored as a non trading company. By purchasing a Ready-Made Company you can:

- **Boost your business with an established company**
Appear to be a reliable company that has been in business for several years
- **Establish Business Relationships Easily**
Business and Banking relationship are easily established with an older previously registered company
- **Gain Confidence from customers**
New and existing clients will feel more confident in dealing with you as your company has a history
- **Be Reassured**
All our Ready-Made Companies are non-trading companies, are totally clean and clear of any business debts and liabilities

Please [click here](#) to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please [contact us](#).

Why use CFS for your BVI Company Registration

CFS have been dealing with BVI company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide. All work carried out by our specialist team for your BVI company registration is done with the utmost confidentiality and urgency.

Our BVI company formation package includes the requirement of a registered agent and registered office in the BVI. We also provide fully completed company documents confirming the existence of the company. We have one of the lowest prices for the annual renewal of the company.

We have an easy to use online order form which can be used for a BVI company registration, reducing the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all the necessary requirements of the BVI company formation on your behalf.

FAQ's

Does the Registered Office Address need to be in the BVI and is it included in your price?

The Registered Office Address for a BVI Company does need to be located in the BVI and it is included in our incorporation package

Do you require original or scanned copies of the identification documents?

For all officers and beneficial owners within the company, we require the following documents:

- Certified Passport Copy
- Certified Utility Bill dated within the last 3 months

We can proceed to incorporate the company with scanned copies of the documents. However, before we release any original corporate documents we should hold the originals within our office

Do I need to provide original Due Diligence Documents?

To Incorporate the Company quickly we will be able to accept scanned copies of the certified Due Diligence Documents.

However, in order to release the Company Documents to you, we will require your original certified documents posting to us.

Testimonial

“Our BVI Company Formation was formed in less than 24 hours of us sending the details to CFS. We are very happy with the service they provided and we will certainly recommend them!”

Accountant - UK