

## Malta Crypto Currency Company

Our unique package will allow you to quickly and easily incorporate an offshore company with Crypto currency business activities or for the trading or development of Crypto currency.

However, as legislation is changing all the time we would need to refer your business activities to our legal team in Malta for an initial assessment.

Please contact us on +44 (0)1302 729041 or via email on [cfs@cfsformations.com](mailto:cfs@cfsformations.com) to discuss further.

### Key Features of a Malta Company

- The privacy protection is one of the highest
- The standard share capital for a Malta company formation is 1200 euro, all companies will have this capital
- A requirement of 1 Shareholder, 1 Director and 1 Secretary is needed in a company, they can be the same person
- There are no residency requirements
- Malta company formation can be a tax efficient corporate structure
- Malta company registrations are completed remotely, no visit is required
- A Secretary is a requirement in a Malta company, this must be an individual person

Malta is an island country, comprising of a few islands in the Mediterranean Sea, south of the Italian island of Sicily, across the Malta Channel. Malta is effectively the smallest national capital in the European Union. Maltese and English are the official languages in Malta and the capital of Malta is Valletta.

As an EU member state, Malta offers significant advantages for setting up a new company. A Malta company formation offers EU compliance, low tax rates and is a respected and reputable jurisdiction. The main appeal for a Malta company registration is its favourable tax environment. It has the lowest corporation tax rate, intellectual property rate, gaming tax rate and VAT rate in Europe.

To request a free consultation about your Malta company formation with our experienced team, please call us on +44 (0)1302 729041 or email [cfs@cfsformations.com](mailto:cfs@cfsformations.com). Alternatively, use our live chat facility.

### What's included for **£1750.00**

Price is subject to the business activities being accepted

- Incorporation of a Malta Company
- Malta Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year
- Nominee Secretary (for the 1st Month)
- Hard Copy of Memorandum

## **Timescale**

Once we have received all the required identification documents, the company formation process will take approximately 5 working days, once approval has been given by the MFSA.

## **Banking Requirements**

It is possible to open a Bank Account, however, the procedure and requirements will differ depending on the business activities. We are able to review this with the formation for you, the price will also be determined at this point.

All Companies will need the following:

The bank require evidence that the Initial Coin Offering (ICO) is in place.

The more information provided to the bank the better. Examples of evidence are shown below:

- White Paper - a detailed description and plan of what the project is aiming to accomplish
- Token Design - a design for an object that represents something else
- Terms and Conditions
- Privacy Policy
- Financial Forecasts
- Smart Contract - similar to an agreement between the buyer and the seller
- KYC Evaluation Procedure
- A good business plan and that the ICO is not in its initial stages

An additional charge will apply for the Bank Account once the assessment has been conducted.

## **License**

You do require a license to operate a company with Crypto Currency in Malta.

## **Why Form a Company in Malta**

The Malta companies act is modelled after the UK version, it basically sets out a very simple procedure that will quickly incorporate the company under the Maltese law. The entire process of a Malta company formation is designed to be quick and relatively easy.

Malta has strong economic ties with EU countries and also countries that are outside of the European Union - this is a great advantage when it comes to foreign investments. Malta has one of the highest levels of privacy protection. With a Malta company, business can be conducted internationally, with minimal changes required within the company.

## **Tax Information for your Malta Company Registration**

A Malta company is exempt from any withholding taxes and stamp duty. When the distribution of profits from a Maltese Company are sent to a non-resident shareholder, the dividends can be sent without any restrictions and no exchange control restrictions apply.

Malta has a favourable and competitive tax system, which has been the main reason for Malta's success as a European financial services centre.

Individuals which are trading in or from Malta typically secure the lowest tax rates that are available within the European Union.

The amount of Malta tax refunds is set at 6/7 of the Malta tax paid by the Malta company. Therefore, the Malta company is subject to taxation at 35%, however, the shareholders are able entitled to claim back 6/7 of this tax.

For example, if gross profits amount to €100,000, the company would pay €35,000 in tax, but the shareholder would typically be entitled to claim back €30,000 in tax refunds.

To allow you to be able to claim back 30% of the corporation tax, the shareholders of the Malta company must not be resident in Malta. It does not depend on where the company director is located.

## **Company Name**

When choosing a company name for a Malta company formation, you must ensure that all words within the name are in English. The name must end with a word, phrase or abbreviation, such as Limited or Ltd.

The company name must be unique and requires approval from the Registrar of Companies. If the company registrar feel that the company name is undesirable or offensive, they can reject the incorporation of the company.

## **Directors, Shareholders and Secretary**

For a standard Malta company formation, a minimum of one director, one secretary and one shareholder is required, however, they do not need to reside in Malta and they can be corporate bodies.

To ensure the Malta company formation process is as simple as possible, we appoint a secretary during the incorporation period. Once the company has been incorporated, we then resign the secretary and appoint one of your choice. Alternatively, we can offer a nominee secretary.

Nominee director and shareholders are also permitted in a Malta company registration.

## **Share Capital**

The standard currency for a Malta company formation is Euro. We incorporate Malta companies with a standard share capital of 1200 Shares worth 1.00 Euro each.

Your Malta company formation does not need to have this share capital, we are able to amend this. However, please be aware that additional charges may occur from the Maltese authorities.

## **Annual Requirements for your Malta Company Registration**

For a Malta company registration, annual requirements are minimal.

It is a requirement that Malta government fees are paid annually along with the renewal of the company registered office address and the registered agent - all of these services are included in the CFS annual renewal cost.

## **Yearly Renewal £745.00**

On a yearly basis, a Malta ICO company must be renewed with the registered agent and authorities in Malta. Renewing your company ensures that it is kept in good standing with the authorities in Malta. Any nominee officers will require renewing on a yearly basis.

The price for a Malta yearly renewal is £745.00

The following is included in a Malta yearly renewal:

- Registered Agent
- Registered Office
- Government Registration Fees

A Malta company is also required to complete annual bookkeeping, accounting services and compliance functions. These are not included within the CFS annual renewal cost. However, we are able to introduce you to an accountant who will be able to assist you with these annual requirements.

## **Discover Malta**

Malta is an archipelago in the central Mediterranean between Sicily and the North African coast. It's a nation known for historic sites related to a succession of rulers including the Romans, Moors, Knights of Saint John, French and British.

## **Additional Services**

Please contact us for an information discussion about your individual requirements and any additional

services you might require such as nominee officers or Apostilled documents.

## **Why use CFS for your Malta Company Registration**

CFS have been dealing with Malta company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide. All work carried out by our specialist team for your Malta company registration is completed with the utmost confidentiality and urgency.

Our Malta company formation package includes the requirement of a registered agent and registered office in Malta. We also provide fully completed company documents confirming the existence of the company. We have one of the lowest prices for the annual renewal and incorporation of the company.

We have an easy to use online order form which can be used for a Malta company registration, this reduces the need for lengthy forms to be completed.

Once you have placed an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Malta company formation on your behalf.

## **FAQ's**

Will my ICO need to be in place?

Not for the formation but yes to open the bank account. You will need to provide evidence that your ICO is in place, showing the minimum of a good business plan and financial forecasts.

Do I need to come to Malta to set up my company?

No, a visit is not required to Malta, we can complete your Malta company registration remotely.

I need help with accountancy, can you assist with this?

We have an accountancy contact in Malta who we can refer you onto for accountancy advice and to assist with your annual accountancy requirements.

Please ask any accountancy questions to us in the first instance.