

# Cyprus Company Registration

**for** **£1595.00**

The key features of a Cyprus Company Formation are:

- The company only needs one Director, one Secretary and one Shareholder
- Cyprus request original signatures to proceed to Incorporation once the name has been confirmed.
- The Director and Shareholder do not need to reside in Cyprus
- There is no withholding tax on dividends paid to non-resident shareholders
- A visit to Cyprus is not required to form your company, everything will be done remotely
- The minimum share capital for a Cyprus incorporation is 1EURO and there is no maximum capital

Cyprus is an island country in the Eastern Mediterranean Sea. Cyprus is the third largest and third most popular island in the Mediterranean, and a member state of the European Union. It is located south of Turkey.

Thanks to its beneficial tax system, Cyprus is proving itself to be one of the most popular offshore jurisdictions for holding, trading and intermediary companies to conduct international business. Cyprus is an established and popular place to incorporate companies. Cyprus is a full member of the European Union with the lowest corporation tax rate within Europe.

To request a free consultation about your Cyprus company formation with our experienced team, please call us on +44 (0)1302 729041 or email [cfs@cfsformations.com](mailto:cfs@cfsformations.com). Alternatively, use the live chat facility on our website.

Why not take a look at our article on [offshore company benefits?](#)

## **What's included for** **£1595.00**

- Cyprus Company Formation
- Cyprus Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year
- Certificate of Incorporation
- Provision of Memorandum and Articles of Association in Greek and Translation into English
- Certificate of Registered Office Address
- Certificates of Directors and Secretary

- Company Stamp
- Apostilled copy of Company Documents
- One Company Name Reservation - Please see below for name requirements and restrictions.
- Nominee Secretary
- Filing of Beneficial Owner details

## Timescale

Once we have received all the required identification documents, the Cyprus company formation process will take approximately 10-14 working days subject to compliance review.

Please note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

## Offshore Bank Account

After forming your company you may wish to open an Offshore Business Bank Account. CFS International Formations have a close working relationship with a major bank in Cyprus.

The bank we have chosen to work with in Cyprus meet our high standards of confidentiality, and offers a wide range of banking services which we believe will best suit your requirements.

To apply for an offshore bank account in Cyprus, you will need to comply with the identification requirements. Like us, the bank must ensure they are complying with the authorities, as this will help to reduce the chances of money laundering.

	<b>Initial Deposit</b>	<b>Timescale (working days)</b>	<b>Visit to country required?</b>	<b>Price</b>
Belize Bank Account	3000 (see more info)	2-3 weeks	No	£425.00 <a href="#">More Info &gt;</a>
Business Payment Platform	None please refer to fee schedule	4-8 weeks	No	£395.00 <a href="#">More Info &gt;</a>
Canada Business Account	None (see more info)	2-3 weeks	No	£299.00 <a href="#">More Info &gt;</a>
Crypto Friendly - UK Based Financial Institution	2,500 GBP	7-10	No	£325.00 <a href="#">More Info &gt;</a>
Cyprus Bank Account	1,500 EUR	7	Yes	£585.00 <a href="#">More Info &gt;</a>
Mauritius Account	25,000 USD	1-2 Months	No	£445.00 <a href="#">More Info &gt;</a>
Mauritius Bank Account	15,000 USD	3-5	No	£400.00 <a href="#">More Info &gt;</a>

# Why form a company in Cyprus

As a member of the EU, Cyprus has quickly become a reliable, legitimate jurisdiction with some of the lowest tax rates in Europe. It is an ideal destination for many foreign investors. The business environment in Cyprus is sophisticated and there is a corporate income tax rate of only 12.5%. The Cyprus incorporation is designed to engage in international business.

The company is only required to have one Director, one Shareholder and one Secretary. The officer's information is not displayed on public records allowing the whole process to be completely confidential.

When incorporating a company in Cyprus, you are not required to visit Cyprus to do so. Everything can be done remotely.

The corporate structure of a Cyprus company formation is flexible. When it comes to a Cyprus company registration, there is no need for the owners to have any physical address in Cyprus - the only requirement is a registered agent with a registered office address.

Cyprus is not a dependency of Great Britain and the British Crown, nor is it a dependency of an EU member state. This means it has more freedom to make its own rules, particularly public filings and beneficial owner requirements.

## Tax Information for a Cyprus Company Registration

Cyprus is a very good choice for holding and investment companies as they have double tax treaties with over 45 different countries.

Income tax rates vary from around 12.5%

Using Cyprus for an Offshore Company Formation allows you to be free of income tax in the following areas:

- Interest received by individuals
- Dividends
- Profits from the sale of shares
- Income from employment services provided abroad to a non-resident
- 50% of interest income of companies
- Profits of permanent establishments carrying on a trade abroad

## Company Name

Formal approval from the Company Registrar is required before a proposed company name can be used

for a Cyprus company formation. When choosing a company name, the name must be unique and not similar to any other name as Cyprus will conduct a company name check outside of the jurisdiction to ensure that it is not used in other countries.

**Names must be unique and not similar to any other name.**

The company name may be in English or Greek. If the name is in Greek, this must be accompanied by an English translation.

The company name must end in LTD.

## **Directors, Shareholders and Secretary**

The minimum number of directors within a Cyprus Company is one. The directors can be a natural person or a legal person or corporate entity. There are no restrictions on the nationality or residency of the director.

One shareholder is required for a Cyprus Company Registration. They may also be any nationality or residency.

Companies Incorporated in Cyprus require one secretary. For tax purposes, it is recommended that the secretary is based in Cyprus, however this is not a legal requirement. We do include a resident secretary in our package.

The director may also be the shareholder of the company. They can also be an employee of the company and be paid a monthly salary.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

Beneficial owner information is held on the system at the Register of Companies Cyprus. However, the information is only available for inspection by Criminal Police, Auditors and Company Secretary.

## **Share Capital**

The Standard Share Capital for a Cyprus Company Registration is 100 shares worth one EURO.

The shares must be issued by the shareholder within the company.

## **Annual Requirements for a Cyprus Company**

# Registration

A Cyprus Company must be renewed on a yearly basis with the registered agent and authorities in Cyprus. Renewing the company allows the company to stay in good standing.

If you choose to have nominee directors, shareholders or secretaries within your Cyprus Company then these services will need to be renewed on a yearly basis.

All Cyprus Companies are also required to submit Financial Statements on a yearly basis.

It is a legal requirement for a company incorporated in Cyprus to hold at least one annual shareholder meeting. The Financial Statements and balance sheets are approved during this meeting. The annual meeting can be held anywhere in the world.

# Beneficial Owner (UBO) Information - Annual Filing

In accordance with Cyprus regulations, all companies are required to maintain up-to-date Beneficial Owner (UBO) information with the Cyprus Registrar of Companies.

This information is held securely in the government system and is not made public. Access is strictly limited to authorised authorities, such as the Criminal Investigation Department, Auditors, and the Company Secretary.

Please note that UBO details must be confirmed or updated by 19 December each year to keep the company in good standing.

We will provide you a reminder via email for this service. However, it remains the ultimate responsibility of the directors and UBOs to ensure you keep your company in good standing.

Our price for the annual beneficial owner filing is: £225.00

# Yearly Renewal **£699.00**

On a yearly basis, a Cyprus company must be renewed with the registered agent and authorities in Cyprus. By renewing your company this ensures that it is kept in good standing with the authorities in Cyprus.

All Cyprus Companies are also required to submit Financial Statements on a yearly basis

The price for a Cyprus yearly renewal is £699.00

The following is included in a Cyprus yearly renewal:

- Registered Agent
- Registered Office
- Nominee Secretary

## Discover Cyprus

The Republic of Cyprus occupies the southern part of the island of Cyprus in the eastern Mediterranean. The island (and capital city Nicosia) is divided with Turkey to the north. Known for its beaches, it also has a rugged interior with wine regions. Coastal Paphos is famed for its archaeological sites relating to the cult of Aphrodite, including ruins of palaces, tombs and mosaic-tiled villas.

## Additional Services

We offer many Additional Services for a Cyprus Company Formation.

**The services which are listed below can be ordered whilst you are in the process of entering your company details for your new Cyprus Company.**

If you would like to order any of the below services for a company which has already been formed, please contact us as the prices may vary.

<b>Additional Services</b>	<b>Price</b>	<b>For more information</b>
Cyprus Offshore Apostilled Certificate of Incorporation	£299.00	<a href="#">Contact Us</a>
Cyprus Offshore Apostilled Incorporation Documents	£299.00	<a href="#">Contact Us</a>
Cyprus Offshore Apostilled Power of Attorney (if nominees used)	£299.00	<a href="#">Contact Us</a>
Cyprus Offshore Nominee Individual Director	£455.00	<a href="#">Contact Us</a>
Cyprus Offshore Nominee Individual Shareholder	£455.00	<a href="#">Contact Us</a>

## Due Diligence Documents:

To comply with Money Laundering regulations, CFS Formations are required to collect Due Diligence documents for officers within your company.

For a Cyprus Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)
- Selfie

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

## Business Activities

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

## Crypto Currency:

If your business activities involve Crypto Currency, they are accepted, however could incur additional fees.

## Ready-Made Offshore Companies

A Ready-Made Company is a company which has previously been formed and been stored as a non-trading company. By purchasing a Ready-Made Company you can:

- **Boost your business with an established company**  
Appear to be a reliable company that has been in business for several years
- **Establish Business Relationships Easily**  
Business and Banking relationship are easily established with an older previously registered company
- **Gain Confidence from customers**  
New and existing clients will feel more confident in dealing with you as your company has a history
- **Be Reassured**  
All our Ready-Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

Please [click here](#) to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please [contact us](#).

## Why use CFS for your Cyprus Company

# Registration

We pride ourselves on providing a first-class service on all our Cyprus company formations.

Our team specialises in ensuring your Cyprus company registration is dealt with quickly and efficiently with the utmost confidentiality. Our Cyprus company formation package includes the required registered office (holding address) and a company secretary who is resident in Cyprus.

We have an easy online order form which can be used for Cyprus company registrations which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all necessary requirements of the Cyprus company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

## FAQ's

Will I receive a certificate of incorporation when my company is formed?

Yes, when your company has been incorporated you will receive this via email and also a hard copy.

Do I need to have my identification documents certified?

Passports and utility bills will need to be certified. These documents can be certified by a number of different people. The most popular are Accountants, Lawyers and Notaries. A list of the professions will be provided on receipt of your order.

Do I need a registered office in the location where I am forming the company?

Yes, you are required to have a registered office in the location you are forming your company and the price of this is included in our formation package and yearly renewal.

## Testimonial

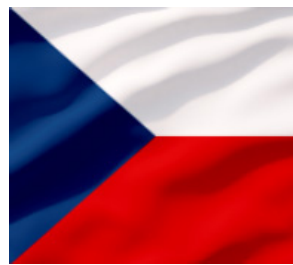
*"I was looking at setting up a company in Cyprus for some time but was never satisfied with other Company Formation Agent's level of support. I found CFS International Formations and was over the moon with the amount of support that I received. They made the whole process simple, easy and much faster than I would have been able to do on my own. I would highly recommend CFS International Formations to anyone who requires a fast, painless offshore incorporation!"*

## Other Offshore Locations:



**Ireland**  
formation

[More Information](#)



**Czech Republic**  
formation

[More Information](#)



**Gibraltar**  
formation

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**Luxembourg**  
formation

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