

# **Delaware Company Registration**

### for £395.00

The key features of a Delaware Offshore Company Formation are:

- Fast incorporation usually completed within 48 hours (subject to compliance review)
- The company only needs one individual, also known as a Member
- The Member of the LLC does not need to reside in Delaware
- The Member information is kept confidential and is not displayed on public records
- A visit to Delaware is not required to form your company, everything will be done remotely
- Ownership of Delaware limited liability company is strictly confidential
- No accounting/reporting requirements
- The members are not liable for the debts and obligations of the limited liability company

Delaware is a state located in the north-eastern region of the United States. It is bordered to the south and west by Maryland, to the northeast by New Jersey, and to the north by Pennsylvania. Delaware is located close to Washington DC, the capital city of the United States of America.

Delaware is one of the most popular jurisdictions in the USA to incorporate because it provides a complete package of incorporation services, including modern and flexible laws. The type of company that is formed in Delaware is a Limited Liability Company, also known as an LLC. A Limited Liability Company is a legal entity that is separate from the individuals who run it. A Delaware Company offers the possibility to have a US company with the similar advantages of other offshore companies like the BVI, Seychelles, Belize and Panama.

We can also assist with forming the company as an 'Incorporation' so the name ending would be INC and the company type is a Corporation.

To request a free consultation about your Delaware company formation with our experienced team, please call us on +44 (0)1302 729041 or email <a href="mailto:cfs@cfsformations.com">cfs@cfsformations.com</a>. Alternatively, use the live chat facility on our website.

Why not take a look at our article on offshore company benefits?

#### What's included for £395.00

• Incorporation of a Delaware Company

- Delaware Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year
- · Copy of Certificate of Incorporation
- Preparation and Filing of Articles of Association
- Filing of the Beneficial Ownership Information

Other states are available in the USA, please contact us for further information.

#### **Timescale**

Once we have received all the required identification documents, the company formation process will take approximately 48 hours subject to compliance review.

Please note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

### **Offshore Bank Account**

After forming your company, you may wish to open an offshore business bank account. CFS International Formations have a close working relationship with many offshore bank accounts.

The banks we have chosen to work with meet our high standards of confidentiality, have a high reputation and offer a wide range of banking services which we believe will best suit your requirements.

To apply for an offshore bank account, you will need to comply with the identification requirements. Like us, the bank must ensure they are complying with the authorities, as this will help to reduce the chances of money laundering.

Listed below are the accounts we are able to offer you for your Delaware company:

	Initial Deposit	Timescale (working days)	Visit to country required?	Price
Belize International Bank Account	1000 (see more info)	2-3 weeks	No	£425.00 <u>More Info &gt;</u>
Business Payment Platform	None please refer to fee schedule	4-8 weeks	No	£395.00 <u>More Info &gt;</u>
Mauritius Bank Account	5,000 USD	3-5	No	£400.00 <u>More Info &gt;</u>

# Why Form a Company in Delaware?

A Delaware LLC company formation allows for an extremely flexible business. It is widely considered to have the most business friendly legal system in the US. A Delaware LLC company is usually chosen by business owners who wish to start a company but are not in the future, planning to go public or issue shares of stock in their company.

What makes a Delaware LLC company formation unique is that it uses an Operating Agreement which is drafted by the company members. The Operating Agreement contains the company structure and the company rules that govern the owners (this can change and be amended over time). The rules can be flexible (unlike corporations) and owners can organise the company as they see fit and can create their own terms.

There is an increased asset protection for Delaware LLC's. This means if there is a judgement filed against a member of the LLC, a creditor cannot attack the LLC or ask for any of the LLC's assets. The same rule applies for other members of the LLC.

Privacy is important and this is where a Delaware LLC is favourable as there is no public register of company officers. The ultimate beneficial owner information is filed but is not publicly available. A major benefit for a Delaware company formation is the low start-up costs and franchise tax. To start a Delaware company, you are required to provide very little information and no meetings or voting takes place, this makes Delaware a very attractive jurisdiction.

# Tax Information for Delaware Company Registration

Delaware non-residents do not pay personal income tax in Delaware. There is no state sale tax.

A tax return is not required to be filed as long as all business is operating outside of Delaware.

An LLC is taxed as a sole proprietorship or partnership, unless it elects S-Corporation or C-Corporation tax status.

# **Company Name**

As the company type is a Limited Liability Company, the company name must end in LLC. The name must also be in English. The use of bank, trust, insurance, or reinsurance within the name of the LLC is generally prohibited.

# Managers, Members and Secretary

The officers of a Delaware LLC do not need to be resident in Delaware and the Delaware company formation can all be done remotely.

A minimum of one company Manager is a requirement for a Delaware company formation. The meetings of the Managers and Members can be held in any country.

Corporate Managers and Members are also permitted.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

# **Share Capital**

There is no paid up share capital requirement in Delaware as members are appointed. Therefore, there is no actual share capital.

#### **Trust**

We are able to assist with forming Offshore Trusts. A Trust is usually setup to manage assets, such as money, investments, land or buildings. If you would like more information on setting up a trust, please contact us with your enquiry.

# Annual Requirements for your Delaware Company Registration

As there is no annual accounting, a Delaware LLC company is a great choice for business owners that are looking for minimal paper work. An annual report does not need to be filed but the Delaware registered agent and registered office will need to be renewed. A yearly franchise tax is required but this is a relatively low fee.

## Yearly Renewal £315.00

On a yearly basis, a Delaware company must be renewed with the registered agent and authorities in Delaware. By renewing your company this ensures that it is kept in good standing with the authorities in Delaware. There are no other accounting requirements, however, any nominee officers will require renewing on a yearly basis.

The price for a Delaware yearly renewal is £315.00

The following is included in a Delaware yearly renewal:

- · Registered Agent
- · Registered Office
- Government Registration Fees
- Filing of Beneficial Ownership Information if required.

Failure to renew your company will result in us cancelling the agreement for your company. Should you renew your company at a later date, or after the company renewal date there will be a Late Admin fee of £50.00 to reinstate the agreement.

## Delaware State Fee £418.80

All Delaware Companies are required to pay a US State Fee on the 1st June every year. The price for the Delaware State Fee depends on how many shares have been issued within your company.

The usual price for a Delaware State Fee is £418.80

A Delaware Company Formation does not have any accounting requirements. In order to keep the company in good standing, the company must be renewed on an annual basis. The company is also required to pay the annual state fee.

### **Discover Delaware**

Delaware, is a small Mid-Atlantic U.S. state which sits on a peninsula marked by dune-backed beaches bordering the Atlantic Ocean, Delaware River and Delaware Bay. The capital of Delaware, Dover, has the First State Heritage Park which encompasses 18th-century colonial landmarks like the Georgian-style Old State House.

The city of Wilmington is also known for the Riverfront, a waterside district of parks, boutiques and restaurants.

## **Additional Services**

We offer many Additional Services for a Delaware offshore company formation.

The services which are listed below are our most popular services and can be ordered whilst you are in the process of entering your company details for your new Delaware company.

If you would like to order the below service for a company which has already been formed, please contact us as the prices may vary.

#### **Additional Services**

#### **Price For more information**

Delaware Offshore Certificate of Good Standing

£216.95

Contact Us

# **Due Diligence Documents:**

To comply with Money Laundering regulations, CFS Formations are required to collect Due Diligence documents for officers within your company.

For a Delaware Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)
- Foreign Tax IO Number

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

#### **Business Activities**

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

# **Crypto Currency:**

Although Delaware does not ask for business activities. The company is formed to do any lawful business so can in theory deal with Crypto, however, as for the licencing requirements, legality or regulations surrounding Crypto in general, this falls outside of our service area, so we would encourage you to seek legal advice on this aspect from somebody who can provide advice on the same.

# **Ready-Made Offshore Companies**

A Ready-Made Company is a company which has previously been formed and been stored as a non-trading company. By purchasing a Ready-Made Company, you can:

Boost your business with an established company

Appear to be a reliable company that has been in business for several years

#### - Establish Business Relationships Easily

Business and Banking relationship are easily established with an older previously registered company

#### - Gain Confidence from customers

New and existing clients will feel more confident in dealing with you as your company has a history

#### Be Reassured

All our Ready-Made Companies are non-trading companies, are totally clean and clear of any business debts and liabilities

Please <u>click here</u> to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please <u>contact us</u>.

# Why use CFS for your Delaware LLC Company Registration

We pride ourselves on providing a first-class service on all our Delaware company formations. Our team specialises in ensuring your Delaware company registration is dealt with quickly and efficiently with the utmost confidentiality. Our Delaware company formation package includes the required registered office (holding address) in Delaware.

We have an easy online order form which can be used for Delaware company registrations which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all necessary requirements of the Delaware company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

# FAQ's

What do I need to pay on an annual basis?

All Delaware companies are required to renew their registered office and registered agent on a yearly basis. Delaware companies also need to pay for an annual state fee.

Do Delaware corporations have a share capital?

Delaware Corporations do not have Members, and therefore they have no share capital.

How private is my information when I open an Offshore Company?

Most locations do not provide any information to the local authorities about the Directors, Shareholders or Beneficial Owners of the Company. However, we do have detailed information on our locations information pages where you can find this information for your chosen country.

https://www.cfsformations.com/offshore-formations

### **Testimonial**

"I didn't believe that starting my business in Delaware could be this easy but the offshore team at CFS made it just that – easy! The online form is straight forward and my company was incorporated within 48 hours. I would certainly recommend to anyone looking to start their business offshore".

Mr Simms - London UK

### **Other Offshore Locations:**



Belize LLC formation £549.00

More Information



British Virgin Islands formation
£955.00

More Information



Marshall Islands
formation
£699.00

More Information







St Vincent LLC formation
£764.00

More Information



Panama
formation
£995.00

More Information