

# Republic of Ireland Company Registration

The key features of an Ireland Company Formation are:

- Low Corporation Tax Rates
- Business can be conducted internationally
- The shareholders liability is limited only to the amount of share capital contributed by them
- The company name is protected - nobody else can use the name as a limited company name
- The company seen as separate legal entity to those that own it
- Minimum of 2 directors, 1 secretary and 1 shareholder
- At least 1 director must have EU residency
- The Republic of Ireland has one of the lowest rates of corporation tax in the EU
- A visit to Ireland is not required to form your Irish Company

The most common type of Ireland Company Formation is a Private Limited Company. The liability of this type of company is limited by its shares, with each shareholders liability being equal to the amount they have invested within the company.

If you would like to set up a company in Northern Ireland, please view our UK Incorporations.

To request a free consultation about your Ireland company formation with our experienced team, please call us on +44 (0)1302 729041 or email [cfs@cfsformations.com](mailto:cfs@cfsformations.com). Alternatively, use the live chat facility on our website.

Why not take a look at our article on [offshore company benefits?](#)

## What's included for **£575.00**

- Incorporation of a Irish Company
- Irish Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year
- Ongoing Company Maintenance
- Certificate of Incorporation
- Draft Minutes of the inaugural Meeting of Directors
- Four Bound Copies of the Memorandum and Articles of Association
- Share Certificates
- Combined Company Register and Minute Book
- Company Seal

# Timescale

Once we have received all the required identification documents, the company formation process will take approximately 5 working days.

## Register of Beneficial Owners

All Ireland companies must now file the Register of Beneficial Ownership. A Beneficial Owner is a natural person who ultimately owns or controls a Company. This is usually reflected through the ownership of a sufficient percentage of the shares or voting rights in the Company.

As part of the filing, Companies must disclose the below information for the Beneficial Owners:

- Full name
- Date of Birth
- Nationality
- Residential Address
- PPS Number (we can assist with obtaining this)
- A statement of the nature and extent of the interest held by the beneficial owner

The Company Registration Office in Ireland will make low level access of the below information available to the public:

- Full Name
- Extent of ownership
- Nationality
- Country of Residence
- Date of Birth (Month and Year)

Our price to assist with filing the Register of Beneficial Ownership with the Company Registration Office is: 190.00 GBP

This can be offered at time of Incorporation.

As mentioned above, it is a requirement to disclose the Beneficial Owners PPS Number to the authorities.

## PPS Number

Any Shareholder who holds more than 15% of shares and all Directors in any Irish Company must apply for a PPS Number.

It is not a requirement to obtain the PPS Number at time of Incorporation. However, all Directors are advised to apply for a PPS Number as soon as the Company has been incorporated, they will also be required to register for Income Tax.

CFS can assist with applying for a PPS Number and registering for Income Tax. The price for this service is: 295.00GBP

## Offshore Bank Account

After forming your company you may wish to open an Offshore Business Bank Account. CFS International Formations have a close working relationship with a major bank in Ireland.

The bank we have chosen to work with in Ireland meet our high standards of confidentiality, has a high reputation and offers a wide range of banking services which we believe will best suit your requirements.

To apply for a bank account in Ireland, you will need to comply with the identification requirements. Like us, the bank must ensure they are complying with the authorities, as this will help to reduce the chances of money laundering.

	<b>Initial Deposit</b>	<b>Timescale (working days)</b>	<b>Visit to country required?</b>	<b>Price</b>
Ireland Remote Account	None	1-2	No	£639.00 <a href="#">More Info &gt;</a>
Mauritius Account	10,000 USD	1-2 Months	No	£445.00 <a href="#">More Info &gt;</a>
Mauritius Bank Account	5,000 GBP	3-5	No	£400.00 <a href="#">More Info &gt;</a>
Monetary Account	250 EUR	1	No	£49.95 <a href="#">More Info &gt;</a>
Puerto Rico Bank Account	500EUR	3-5	No	£450.00 <a href="#">More Info &gt;</a>
Switzerland Bank Account	10,000 EUR	4 weeks	No	£649.00 <a href="#">More Info &gt;</a>

## Additional Services

If you would like an additional service for an Ireland Company Formation, please contact our office with your requirements and we will be happy to assist you.

## Why Register a Company in Ireland?

Ireland is fast becoming one of the most popular jurisdictions to start a business, it has a strong pro-business environment and corporation tax as low as 12.5%. Ireland has a double tax treaty with around 55 countries including most major trading partners, leading to Ireland being in the top 10 countries to do business in.

The republic of Ireland is within the EU.

A new company incorporation in Ireland can be registered within just 3-5 working days from the date the company papers are sent to the Company Registration Office (CRO).

There is limited liability on the shareholders, the shareholders are only at risk for the share capital that they invest within the company.

A company is a legal entity in itself. The officers of the company are separate to the company and if any

legal action, debts are accrued, it is the company that will be responsible, not the officers within it. The ownership of a limited company can be distributed between a large number of people or corporate bodies - you are not limited to just having 1 owner of a company formed in Ireland. If you do choose a company with a large number of owners, making changes to a company in Ireland is simple and straight forward to action.

## **Tax Information for your Ireland Company Registration**

Many people choose and Ireland Company Formation due to the low corporation tax rates. Ireland's Corporation Tax Rate is 12.5%, one of the lowest in the world. The amount of Corporation Tax due is based on the company's income.

## **Company Name**

When choosing a name for an Ireland company formation, you must ensure all words are in English. The name must end with either Limited or LTD. If you choose Limited, this can be shortened to LTD. However, LTD cannot be lengthened to Limited. This should be considered with choosing a company name.

## **Directors, Shareholders and Secretary**

For an Ireland Company Formation, it is a requirement to have a minimum of two directors, one secretary and one shareholder. At least one of the two directors must be resident in the EU. All directors and secretaries must be over the age of 18 years under section 131 Companies Act 2014. There is no limits on how many people are in an Irish company. The ownership can be distributed between a number of people and are not limited to just one.

Nominee directors, shareholder and secretaries are permitted for a company registration in Ireland. Corporate shareholders are also permitted.

## **Share Capital**

The standard share capital for an Ireland Company Formation is 1 share of 1.00EURO, the shares in an Irish company are flexible so you can have the shares at any value and have any number of shares.

## **Annual Requirements**

In Ireland, the Annual Return must be completed every 6 months.

The first Annual Return for an Ireland company formation is due 6 months after incorporation. Failure to file an Annual Return when due may result in the Company Registration Office issuing penalties or even striking the company off.

If assistance with filing the Annual Return is required, we will be happy to help with the filing.

## **6 monthly Annual Return £195.00**

Includes:

- Government Fees

## **Yearly Renewal £499.00**

On a yearly basis an Irish Company must be renewed with the Registered Agent and Authorities in Ireland. By renewing your company this ensures that it is kept in Good Standing with the authorities in Ireland.

The price for an Irish yearly renewal is £499.00

The following is included in an Ireland yearly renewal:

- Registered Agent
- Registered Office

## **Discover Ireland**

Ireland is an island in the North Atlantic separated from the west coast of Great Britain by the North Channel, the Irish Sea, and St George's Channel. It is the second-largest island of the British Isles. Ireland is divided between the Republic of Ireland, which covers five-sixths of the island, and Northern Ireland, a part of the United Kingdom, which covers the remaining area and is located in the north-east of the island.

## **Ready-Made Offshore Companies**

A Ready-Made Company is a company which has previously been formed and been stored as a non-trading company. By purchasing a Ready-Made Company you can:

- Boost your business with an established company  
Appear to be a reliable company that has been in business for several years
- Establish business relationships easily  
Business and banking relationships are easily established with an older previously registered company
- Gain confidence from customers  
New and existing clients will feel more confident in dealing with you as your company has a history
- Be reassured  
All our Ready-Made Companies are non-trading companies, are totally clean and clear of any business debts and liabilities

Please [click here](#) to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made

Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please [contact us](#).

## Why use CFS for your Ireland Company Registration

CFS has been dealing with Irish company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide.

All work carried out by our specialist teams for your Ireland company registration is done with the utmost confidentiality.

Our Ireland company formation package includes the registered agent and registered office and we have one of the lowest annual renewal prices.

We also have an easy online order form which can be used for an Ireland company registration which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Irish company formation on your behalf.

## FAQ's

What Identification (Due Diligence) documents are required for each company officer and beneficial owner?

- Certified passport copy
- Certified utility bill dating within the last 3 months from two different sources

Is a visit to the Republic of Ireland required?

No, a visit is not required to the Republic of Ireland, we can complete the Ireland Company Registration remotely.

Do I need a registered office in the location where I am forming the company?

Yes, you are required to have a registered office in the location you are forming your company and the price of this is included in our formation package and yearly renewal.

## Testimonial

*"CFS Formations made my client's Ireland Company Formation as easy and as straight forward as possible. Their knowledge, experience and expertise in the field ensured that I had the understanding on Ireland as a jurisdiction as this is a country I had never dealt with before. They made me aware of the process and I knew what was needed from the first email that I received. Any question or requirement that I had was no problem to them. I was assigned my own administrator from when I first enquired to when the incorporation was complete, I even had the pleasure of speaking with other offshore specialists within the team. Their customer service was second to none. I would recommend CFS to any client,*

*colleague or friend who ever wanted to form a company not only in Ireland but any other jurisdiction that they offer.”*

Solicitor - UK