

Republic of Ireland Company Registration

for £695.00

The key features of an Ireland Company Formation are:

- Low Corporation Tax Rates
- Business can be conducted internationally
- The shareholders liability is limited only to the amount of share capital contributed by them
- The company name is protected nobody else can use the name as a limited company name
- The company seen as separate legal entity to those that own it
- Minimum of 1 director, and 1 shareholder (these can be the same person) and 1 secretary.
- One director must have EU residency, if not a bond will apply (please contact us for cost and details).
- ${\boldsymbol \cdot}$ The Republic of Ireland has one of the lowest rates of corporation tax in the EU
- A visit to Ireland is not required to form your Irish Company

The most common type of Ireland Company Formation is a Private Limited Company. The liability of this type of company is limited by its shares, with each shareholders liability being equal to the amount they have invested within the company.

If you would like to set up a company in Northern Ireland, please view our UK Incorporations.

To request a free consultation about your Ireland company formation with our experienced team, please call us on +44 (0)1302 729041 or email <u>cfs@cfsformations.com</u>. Alternatively, use the live chat facility on our website.

Why not take a look at our article on offshore company benefits?

What's included for £695.00

- IPN (Identified Person Number) Required for all company directors not resident in Ireland
- Incorporation of a Irish Company
- Irish Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year

- Ongoing Company Maintenance
- Certificate of Incorporation
- Draft Minutes of the inaugural Meeting of Directors
- Four Bound Copies of the Memorandum and Articles of Association
- Share Certificates
- Combined Company Register and Minute Book
- Company Seal

Person Public Service Number (PPS Number)

A PPS number is a Unique Reference Number that helps access taxes in Ireland.

Any Director who holds more than 15% of shares in any Irish Company must apply for a PPS Number.

It is not a requirement to purchase the PPS Number at the time of incorporation, however you will need a PPS number to file the Annual Return that is due 6 months after incorporation.

CFS can assist with applying for a PPS Number and registering for Income Tax. The price for this service is: 395.00GBP per director.

Identified Person Number (IPN)

An Identified Person Number (IPN) is required for all Directors in an Irish company.

We will apply for this before the company is formed and this is included in our formation package.

Please note that a notorised document is required.

Register of Beneficial Owners

All Ireland companies must now file the Register of Beneficial Ownership. A Beneficial Owner is a natural person who ultimately owns or controls a Company. This is usually reflected through the ownership of a sufficient percentage of the shares or voting rights in the Company.

As part of the filing, Companies must disclose the below information for the Beneficial Owners:

- Full name
- Date of Birth
- Nationality
- Residential Address
- PPS Number (we can assist with obtaining this)

• A statement of the nature and extent of the interest held by the beneficial owner

The Company Registration Office in Ireland will make low level access of the below information available to the public:

- Full Name
- Extent of ownership
- Nationality
- Country of Residence
- Date of Birth (Month and Year)

Our price to assist with filing the Register of Beneficial Ownership with the Company Registration Office is: 190.00 GBP

This can be offered at time of Incorporation.

As mentioned above, it is a requirement to disclose the Beneficial Owners PPS Number to the authorities.

Timescale

Once we have received all the required identification documents and the VIF number hsa been granted, the company formation process will take approximately 5 working days subject to compliance review.

Please Note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

Offshore Bank Account

After forming your company you may wish to open an Offshore Business Bank Account. CFS International Formations have a close working relationship with a major bank in Ireland.

The bank we have chosen to work with in Ireland meet our high standards of confidentiality, has a high reputation and offers a wide range of banking services which we believe will best suit your requirements.

To apply for a bank account in Ireland, you will need to comply with the identification requirements. Like us, the bank must ensure they are complying with the authorities, as this will help to reduce the chances of money laundering.

	Initial Deposit	Timescale (working days)	Visit to country required?	Price
Belize International Bank Account	1000 (see more info)	2-3 weeks	No	£425.00 <u>More Info ></u>

Business Payment Platform	None please refer to fee schedule	4-8 weeks	No	£395.00 <u>More Info ></u>
Crypto Friendly - UK Based Financial	1.750 GBP	7-10	No	£325.00 More Info >
Institution	1,750 GDF	7-10	110	1020.00 <u>MOLE IIII0 ></u>
Mauritius Account	25,000 USD	1-2 Months	No	£445.00 <u>More Info ></u>
Mauritius Bank Account	5,000 USD	3-5	No	£400.00 <u>More Info ></u>
Republic of Ireland Remote Account	None	1-2	No	£639.00 <u>More Info ></u>
Switzerland Bank Account	10,000 EUR	4 weeks	No	£999.00 <u>More Info ></u>

Additional Services

We offer additional services for a Ireland company formation.

The services which are listed below can be ordered whilst you are in the process of completing your Ireland company registration.

The nominee officers we offer for a Ireland company registration are based in the country. If you would like to order any of the below services for a company which has already been formed, please contact us as the prices may vary.

Additional Services	Price For more information		
Ireland Offshore Nominee Corporate Secretary	£365.00	<u>Contact Us</u>	
Ireland Offshore Annual Return	£245.00	<u>Contact Us</u>	

Due Diligence Documents:

To comply with Money Laundering regulations, CFS Formations are requried to collect Due Diligence documents for officers within your company.

For an Ireland Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- **<u>TWO</u>** Copies of a Certified Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

Business Activities

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance

Crypto Currency:

Crypto business activites are not allowed in Ireland.

Why Register a Company in Ireland?

Ireland is fast becoming one of the most popular jurisdictions to start a business, it has a strong probusiness environment and corporation tax as low as 12.5%. Ireland has a double tax treaty with around 55 countries including most major trading partners, leading to Ireland being in the top 10 countries to do business in.

The republic of Ireland is within the EU.

A new company incorporation in Ireland can be registered within just 3-5 working days from the date the company papers are sent to the Company Registration Office (CRO).

There is limited liability on the shareholders, the shareholders are only at risk for the share capital that they invest within the company.

A company is a legal entity in itself. The officers of the company are separate to the company and if any legal action, debts are accrued, it is the company that will be responsible, not the officers within it. The ownership of a limited company can be distributed between a large number of people or corporate bodies - you are not limited to just having 1 owner of a company formed in Ireland. If you do choose a company with a large number of owners, making changes to a company in Ireland is simple and straight forward to action.

Tax Information for your Ireland Company Registration

Many people choose and Ireland Company Formation due to the low corporation tax rates. Ireland's Corporation Tax Rate is 12.5%, one of the lowest in the world. The amount of Corporation Tax due is based on the company's income.

Company Name

When choosing a name for an Ireland company formation, you must ensure all words are in English. The name must end with either Limited or LTD. If you choose Limited, this can be shortened to LTD. However, LTD cannot be lengthened to Limited. This should be considered with choosing a company name.

Directors, Shareholders and Secretary

For an Ireland Company Formation, it is a requirement to have a minimum of one Director, one Shareholder (these can be the same person) and one Secretary. The Director must be resident in the EU. All Directors and Secretaries must be over the age of 18 years under section 131 Companies Act 2014. There is no limits on how many people are in an Irish company. The ownership can be distributed between a number of people and are not limited to just one.

Nominee directors, shareholder and secretaries are permitted for a company registration in Ireland. Corporate shareholders are also permitted.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

Share Capital

The standard share capital for an Ireland Company Formation is 1 share of 1.00EURO, the shares in an Irish company are flexible so you can have the shares at any value and have any number of shares.

Annual Requirements

The first Annual Return for an Ireland company formation is due 6 months after incorporation. Failure to file an Annual Return when due may result in the Company Registration Office issuing penalties or even striking the company off.

If assistance with filing the Annual Return is required, we will be happy to help with the filing.

6 monthly Annual Return £245.00

Once the 6 monthly Annual Return has been filed, the Annual Return will be due on an Annual Basis. With the second Annual Return, the company will be required to file Accounts. We are able to assist with preparing Dormant Accounts. If your company has been trading, you will be required to file Trading Accounts, we are able to refer you onto an Accountant should you require assistance with preparing these.

Yearly Renewal £499.00

On a yearly basis an Irish Company must be renewed with the Registered Agent and Authorities in Ireland. By renewing your company this ensures that it is kept in Good Standing with the authorities in Ireland.

The price for an Irish yearly renewal is $\pounds 499.00$

The following is included in an Ireland yearly renewal:

- Registered Agent
- Registered Office

Discover Ireland

Ireland is an island in the North Atlantic separated from the west coast of Great Britain by the North Channel, the Irish Sea, and St George's Channel. It is the second-largest island of the British Isles. Ireland is divided between the Republic of Ireland, which covers five-sixths of the island, and Northern Ireland, a part of the United Kingdom, which covers the remaining area and is located in the north-east of the island.

Ready-Made Offshore Companies

A Ready-Made Company is a company which has previously been formed and been stored as a nontrading company. By purchasing a Ready-Made Company you can:

- Boost your business with an established company
 Appear to be a reliable company that has been in business for several years
- Establish business relationships easily
- Business and banking relationships are easily established with an older previously registered company
- Gain confidence from customers

New and existing clients will feel more confident in dealing with you as your company has a history

- Be reassured

All our Ready-Made Companies are non-trading companies, are totally clean and clear of any business debts and liabilities

Please <u>click here</u> to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please <u>contact us</u>.

Why use CFS for your Ireland Company

Registration

CFS has been dealing with Irish company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide.

All work carried out by our specialist teams for your Ireland company registration is done with the utmost confidentiality.

Our Ireland company formation package includes the registered agent and registered office and we have one of the lowest annual renewal prices.

We also have an easy online order form which can be used for an Ireland company registration which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Irish company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

FAQ's

Are there any hidden extras in the company formation price?

No, at CFS we ensure our company formation price includes everything needed to setup your company ready for you to trade

Will I receive hard copies of my company documents?

Yes, hard copies of your Incorporation documents will be sent to you once the company has been incorporated. These will be sent to the address you provide, when ordering the incorporation.

Do I need to have my Identification documents translated?

Yes, if the identification documents are not in English, they will need to be translated by a sworn translator. The document will also need to show the translators seal or stamp along with their details. The document would then need to be certified as a true copy of the original by an Accountants, Lawyer or notary. A list of the professions will be provided on receipt of your order.

Testimonial

"CFS Formations made my client's Ireland Company Formation as easy and as straight forward as possible. T heir knowledge, experience and expertise in the field ensured that I had the understanding on

Ireland as a j urisdiction as this is a country I had never dealt with before. They made me aware of the process and I knew what was needed from the first email that I received. Any question or requirement that I had was no problem to them. I was assigned my own administrator from when I first enquired to when the incorporation was complete, I even had the pleasure of speaking with other offshore specialists within the team. Their customer service was second to none. I would recommend CFS to any client, colleague or friend who ever wanted to form a company not only in Ireland but any other jurisdiction that they offer."

Solicitor - UK

Other Offshore Locations: Gibraltar Cyprus formation formation £1,045.00 £1,495.00 More Information More Information Isle of Man Sweden formation formation £3,620.00 £2,519.00 More Information More Information Czech Republic Spain formation formation £998.00 £3,019.00 More Information More Information

Information is up to date as of: 25/04/2024