

# Isle of Man Company Registration

## for **£3620.00**

The key features of an Isle of Man Company Formation are:

- Minimum of 1 Director – can be any nationality and can reside anywhere in the world, can also be a corporate body
- Minimum of 1 shareholder required
- A visit to the Isle of Man is not required to form your company

The Isle of Man is a self-governing British Crown dependency located in the Irish Sea between the islands of Great Britain and Ireland. It is not and has never been part of the United Kingdom but is within the British Isles.

The Isle of Man is an established international business and finance centre, with a secure base built on political stability and low taxation.

To request a free consultation about your Isle of Man company formation with our experienced team, please call us on +44 (0)1302 729041 or email [cfs@cfsformations.com](mailto:cfs@cfsformations.com). Alternatively, use the live chat facility on our website.

Why not take a look at our article on [offshore company benefits](#)?

## What's included for **£3620.00**

- Isle of Man Company Formation
- Isle of Man Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year
- Certificate of Incorporation
- Memorandum and Articles of Association
- Register of Directors
- Register of Shareholders

# Timescale

Once all the required identification documents are produced, the Isle of Man company formation process will take approximately 5 working days subject to compliance review.

Please note that in depth compliance checks are made, which can affect the timescale of the company formation and due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

# Offshore Bank Account

After forming your company you may wish to open an Offshore Business Bank Account. CFS International Formations have a close working relationship with many Offshore Bank Accounts.

The Banks we have chosen to work with meet our high standards of confidentiality has a high reputation and offers a wide range of banking services which we believe will best suit your requirements.

To apply for an Offshore Bank Account, you will need to comply with the identification requirements. Like us, the Bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering.

Listed below are the Accounts we are able to offer you for your Isle of Man Company:

	<b>Initial Deposit</b>	<b>Timescale (working days)</b>	<b>Visit to country required?</b>	<b>Price</b>
Belize International Bank Account	1000 (see more info)	2-3 weeks	No	£425.00 <a href="#">More Info &gt;</a>
Business Payment Platform	None please refer to fee schedule	4-8 weeks	No	£395.00 <a href="#">More Info &gt;</a>
Crypto Friendly - UK Based Financial Institution	1,750 GBP	7-10	No	£325.00 <a href="#">More Info &gt;</a>
Mauritius Account	25,000 USD	1-2 Months	No	£445.00 <a href="#">More Info &gt;</a>
Mauritius Bank Account	5,000 USD	3-5	No	£400.00 <a href="#">More Info &gt;</a>

# Why Form a Company in the Isle of Man

The Isle of Man is a jurisdiction located geographically in the British Isles but with a separate government and identity. The Isle of Man is an established international business centre which has a good reputation, is politically stable, has low taxation and has established a firm environment.

The Isle of Man has a customs agreement with the UK which facilitates trade but the Isle of Man is legally separate from the UK and the EU. Forming a company in the Isle of Man can provide advantages when you are planning on setting up a company that is going to trade in other jurisdictions or hold

investments. The Isle of Man can also be a very good jurisdiction to incorporate a trading company if you are wishing to import and export goods into and out of the EU.

For an Isle of Man Company, the company meetings do not need to be held in the Isle of Man, they can be held wherever the Director is resident or in a country of their choice. The Isle of Man also have basic facilities and structures in terms of banking, legal and accounting services with costs at competitive rates compared to some other jurisdictions.

The Isle of Man also forms part of the UK VAT area which makes it a great advantage with commercial property structures.

## **Tax Information for your Isle of Man Company Registration**

To be able to form a company in the Isle of Man, you will be required to obtain Tax Advice relating to an Isle of Man Company. This is to ensure you are aware of the tax implications and to ensure the Isle of Man is a suitable location for you.

## **Company Name**

An Isle of Man Company Registration can have a company name in English or another language. The company name should not imply a regulated activity, contain a sensitive word (such as Bank) or contain any offensive language. The name must end with a word, phrase or abbreviation such as Limited or LTD.

## **Directors, Shareholders and Secretary**

An Isle of Man Company Formation can be formed with a single Director and Shareholder, also known as a one man company. The Shareholder is required to hold a minimum of one share, however the share does not need to have any value. The Director and Shareholder do not need to be resident in the Isle of Man.

A company secretary is not required within an Isle of Man company formation.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

## **Share Capital**

The standard currency for an Isle of Man Company formation is GBP, and the standard authorised share capital is 1 share worth 1GBP.

The Shareholder within the company must hold at least one of the Shares.

## Trust

We are able to assist with forming Offshore Trusts. A Trust is usually setup to manage assets, such as money, investments, land or buildings. If you would like more information on setting up a trust, please [contact us](#) with your enquiry.

## Discover the Isle of Man

The Isle of Man is a self-governing British Crown dependency in the Irish Sea between England and Ireland. It's known for its rugged coastline, medieval castles and rural landscape, rising to a mountainous centre. In the capital, Douglas, the Manx Museum traces the island's Celtic and Viking heritage. The Isle of Man TT Races take place in late May and early June. The TT is now an international road racing event for motorcycles which also used to be part of the World Championship.

## Additional Services

We offer a few Additional Services for a Isle of Man Company Formation.

**The services which are listed below can be ordered whilst you are in the process of entering your company details for your new Isle of Man Company.**

If you would like to order any of the below services for a company which has already been formed, please contact us as the prices may vary.

Additional Services	Price For more information	
Isle of Man Resident Director	£1025.00	<a href="#">Contact Us</a>
Isle of Man Bank Account (for Isle of Man Residents only)	£1495.00	<a href="#">Contact Us</a>

## Due Diligence Documents:

To comply with Money Laundering regulations, CFS Formations are required to collect Due Diligence documents for officers within your company.

For an Isle of Man Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

## **Business Activities**

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

## **Crypto Currency**

The Isle of Man are now accepting Crypto Currency on a case by case basis. The business activity has to be well detailed for their consideration so a business plan will be required.

Please contact our offshore team for more information.

## **Annual Requirements for your Isle of Man Company Registration**

For an Isle of Man company registration, it is a requirement that the company registered office address and the registered agent are renewed on a yearly basis - all of these services are included in the CFS annual renewal cost.

An Isle of Man Company is also required to complete annual accounting, tax return, annual return and a compliance review. These are not included within the CFS annual renewal cost, however we are able to refer you onto an Accountant who can assist you with these annual requirements.

On a yearly basis an Isle of Man Company must be renewed with the Registered Agent and Authorities in the Isle of Man. By complying with the yearly requirements ensures that the company is kept in Good Standing with the authorities in the Isle of Man.

The price for an Isle of Man yearly renewal is **£1,550.00**

The following is included in an Isle of Man yearly renewal:

- Registered Agent
- Registered Office

# Ready Made Offshore Companies

A Ready Made Company is a company which has previously been formed and been stored as a non trading company. By purchasing a Ready Made Company you can:

- **Boost your business with an established company**

Provides established longevity and operating history so as to improve and enhance your Corporate image

- **Establish Business Relationships Easily**

Business and Banking relationship are easily established with an older previously registered company

- **Gain Confidence from customers**

New and existing clients will feel more confident in dealing with you as your company has a history

- **Be Reassured**

All our Ready Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

We have several Offshore Ready Made Companies available, to view the companies we have available please select '[More Information](#)'

This will provide you with more information about Ready Made Companies and how they can benefit you.

## Why use CFS for your Isle of Man Company Registration

CFS have been dealing with Isle of Man company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide.

All work carried out by our specialist team for your Isle of Man company registration is done with the utmost confidentiality and urgency.

Our Isle of Man company formation package includes the requirement of a registered agent and registered office in the Isle of Man. We also provide fully completed company documents confirming the existence of the company. We have one of the lowest prices for the annual renewal of the company.

We have an easy to use online order form which can be used for an Isle of Man company registration, this reduces the need for lengthy forms to be completed.

Once you have placed an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Isle of Man company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

## FAQ's

Do I need a registered office in the location where I am forming the company?

Yes, you are required to have a registered office in the location you are forming your company and the price of this is included in our formation package and yearly renewal.

How will I know when my company is due for renewal?

The company is usually due for renewal 12 months after the incorporation date. We will send email reminders notifying you a few weeks before the renewal is due to ensure your company is kept in good standing.

Please note: The Directors are responsible to ensure the company is renewed on time

Are there any hidden extras in the company formation price?

No, at CFS we ensure our company formation price includes everything needed to setup your company ready for you to trade

## Testimonial

*'I am so pleased with the service CFS provided for my Isle of Man Company Registration. Thank you very much'*

Individual from UK

## Other Offshore Locations:



**Gibraltar**  
formation

**£1,045.00**

[More Information](#)



**Cyprus**  
formation

**£1,495.00**

[More Information](#)



**Ireland**  
formation  
**£595.00**

[More Information](#)



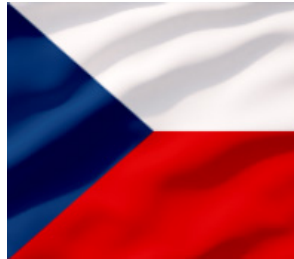
**Sweden**  
formation  
**£2,519.00**

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**Spain**  
formation  
**£3,019.00**

[More Information](#)



**Czech Republic**  
formation  
**£998.00**

[More Information](#)